

Assets and Liabilities Statement

South Australian Homing Pigeon Association

As at 31 December 2023

	31 DEC 2023	31 DEC 2022	31 DEC 2021	31 DEC 2020
Assets				
Current Assets				
Bank Accounts				
CBA - Business Online Saver 0343	25,291.31	45,057.65	149,999.55	45,042.25
CBA - Debit Card Account 8621	4,679.55	7,341.58	5,602.16	4,011.73
CBA - General Account 8108	36,295.29	10,400.82	9,529.48	12,042.90
CBA - Junior Flyers 5657 (<2023 was Ring Race)	9,813.20	1.70	5,654.10	9,754.00
CBA - SAHPA Rings 0829	3,189.62	994.87	3,785.74	-
Vaccine Holding Account (CA)	-	-	1,120.34	1,966.34
Total Bank Accounts	79,268.97	63,796.62	175,691.37	72,817.22
Historical Bank Accounts				
CBA SAHPA Rings 0829 historic	-	-	-	704.41
Total Historical Bank Accounts	-	-	-	704.41
Floats & Petty Cash				
Float - Training Unit 1 Ford	-	-	-	100.00
Float - Training Unit 2 Mazda	-	-	-	300.00
Petty Cash - General Secretary	-	-	-	604.26
Petty Cash - Ring Secretary	-	-	-	100.00
Total Floats & Petty Cash	-	-	-	1,104.26
Trade and Other Receivables				
Accounts Receivable	2,082.00	-	834.00	10,538.28
Total Trade and Other Receivables	2,082.00	-	834.00	10,538.28
Inventories				
Inventory - Stock on Hand	-	-	220.00	2,578.61
Total Inventories	-	-	220.00	2,578.61
Total Current Assets	81,350.97	63,796.62	176,745.37	87,742.78
Non-Current Assets				
Term Deposits	151,625.75	150,000.00	-	120,000.00
Property, Plant and Equipment				
Equipment at Cost				
Equipment at Cost	14,367.73	14,367.73	14,367.73	11,717.73
less Equipment Accumulated Depreciation	(11,560.45)	(10,834.11)	(9,902.61)	(9,543.86)
Total Equipment at Cost	2,807.28	3,533.62	4,465.12	2,173.87
Ford Unit & Trailer at Cost				
Ford Unit & Trailer at Cost	-	-	-	22,326.50
less Ford Unit & Trailer Accumulated Depreciation	-	-	-	(20,158.07)
Total Ford Unit & Trailer at Cost	-	-	-	2,168.43
Gerald Main Unit				

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Geraldly Main Unit at Cost	103,043.10	103,043.10	103,043.10	103,043.10
less Geraldly Main Unit Accumulated Depreciation	(36,383.81)	(32,875.43)	(29,182.39)	(25,294.98)
Total Geraldly Main Unit	66,659.29	70,167.67	73,860.71	77,748.12
Geraldly Trailer				
Geraldly Trailer at Cost	57,949.23	57,949.23	57,949.23	57,949.23
less Geraldly Trailer Accumulated Depreciation	(20,461.46)	(18,488.42)	(16,411.53)	(14,225.34)
Total Geraldly Trailer	37,487.77	39,460.81	41,537.70	43,723.89
Hino FD500				
Hino FD500 at Cost	114,163.37	114,163.37	114,163.37	114,163.37
less Hino FD500 Accumulated Depreciation	(73,447.46)	(67,630.90)	(60,983.40)	(53,386.26)
Total Hino FD500	40,715.91	46,532.47	53,179.97	60,777.11
Mazda BT50				
Mazda BT50 at Cost	14,098.09	14,098.09	14,098.09	14,098.09
less Mazda BT50 Accumulated Depreciation	(5,884.99)	(4,711.69)	(3,370.77)	(1,838.30)
Total Mazda BT50	8,213.10	9,386.40	10,727.32	12,259.79
Solar Panels				
Finnway Solar 15 kw	14,398.00	14,398.00	14,398.00	-
less Solar Panels Accum Depn	(2,809.11)	(1,521.46)	(90.73)	-
Total Solar Panels	11,588.89	12,876.54	14,307.27	-
Improvements at cost				
Improvements at Cost	31,710.98	31,710.98	31,710.98	31,710.98
Less Improvements Accumulated Depreciation	(15,910.37)	(15,117.60)	(14,324.83)	(13,532.06)
Total Improvements at cost	15,800.61	16,593.38	17,386.15	18,178.92
Total Property, Plant and Equipment	183,272.85	198,550.89	215,464.24	217,030.13
Land & Buildings				
10 Boulderstone Road	269,765.70	269,765.70	269,765.70	269,765.70
Land Revaluation	1,010,000.00	1,010,000.00	1,010,000.00	1,010,000.00
Total Land & Buildings	1,279,765.70	1,279,765.70	1,279,765.70	1,279,765.70
Total Non-Current Assets	1,614,664.30	1,628,316.59	1,495,229.94	1,616,795.83
Total Assets	1,696,015.27	1,692,113.21	1,671,975.31	1,704,538.61
Liabilities				
Current Liabilities				
Accrual of Expenses	-	-	-	2,900.00
Provision for Angel Flight Donation	115.00	115.00	115.00	115.00
Provision for 5 Bird Pools	-	-	1,500.00	1,500.00
Provision for Pre Paid Discount	-	-	-	16,000.00
Provision for Public Liability Payment next year	-	-	-	2,500.00
Provision for Ring Race	-	-	-	9,754.00
Sundry Creditors	-	-	-	7,005.89

	31 DEC 2023	31 DEC 2022	31 DEC 2021	31 DEC 2020
Rounding	0.01	0.01	0.01	-
Total Current Liabilities	115.01	115.01	1,615.01	39,774.89
Total Liabilities	115.01	115.01	1,615.01	39,774.89
Net Assets	1,695,900.26	1,691,998.20	1,670,360.30	1,664,763.72
Members Funds				
Retained Earnings				
Members Capital a/c	612,527.59	612,527.59	612,527.59	612,527.59
CBFC Perpeytual Trophy	1,000.00	1,000.00	1,000.00	1,000.00
Fin Fraser Memorial	500.00	500.00	500.00	500.00
Land Revalued Equity account	1,004,765.70	1,004,765.70	1,004,765.70	1,004,765.70
S J Gregerson Trust	1,000.00	1,000.00	1,000.00	1,000.00
Vin Blanden Memorial	1,000.00	1,000.00	1,000.00	1,000.00
Total Retained Earnings	1,620,793.29	1,620,793.29	1,620,793.29	1,620,793.29
Current Year Earnings	3,902.06	21,637.90	5,596.58	6,546.68
Retained Earnings	71,204.91	49,567.01	43,970.43	37,423.75
Total Members Funds	1,695,900.26	1,691,998.20	1,670,360.30	1,664,763.72