

2024 TREASURER REPORT

The SAHPA Committee of Management made a decision for 2024 to keep the costs down for our members and we budgeted for a loss. The financial accounts for 2024 report a deficit of \$13,034.62 for the period 1 January 2024 to 31 December 2024. There was a small surplus before allocating \$13,834 depreciation of our vehicles and other assets.

Lower income contributors to this result were:

- Sales - Pre-Payment Income incl Trainers down (\$4,300.00)
- Sales - Life Ring incl Foreign Ring Transfers down (\$12,000.00)

Higher income contributors to this result were:

- Interest received – essentially from the twelve month term account - \$4,000.00
- Sales - Storage at Boulderstone Rd up \$3,000.00
- Sales Capitation Fees up \$2,000.00 – largely due to the Retruned Members using the Golden Mile Loft to race pigeons.

Higher cost contributors to this result were :

- Honorarium Golden Mile Manager - \$5,300.00 – a new expense approved by the SAHPA COM – so far, a very successful outcome thanks to efforts by our General Secretary Tony Perkins.
- Additional prize money (back payments to SAHPA Agg Points winners, SAHPA race prizes and 5 bird pools) - \$2,600.00.
- Race Unit - SAHPA 1&2 - Repairs & Maintenance up \$15,000.00
- Waste Collection up \$800.00
- Yearbook Publication - \$2,400.00

On the plus side, the SAHPA has again been fortunate to gain significant non-member income from outside sources – namely Harvey Norman Gepps Cross, Tomas Transport, and Laser World – these companies use 10 Boulderstone Road as a permanent and part time storage facility. This extra 2024 income of \$28,000.00 has been used as in previous years to reduce the cost for SAHPA membership and racing significantly.

I wish to thank the SAHPA COM and particularly to Gavin Harris and Tony Perkins – their support during the last two years was most appreciated.

D Walker

Treasurer SAHPA January 2025