

Transport Unit Savings, comparison between Hino FD Geraldty Unit and Semi Trailer

We thought members would be interested to know just how much the new unit is actually saving the SAHPA each year. Please take the time to review the document "Geraldty Unit Fuel Consumption 2018" which can be downloaded from our website.

This document has a row for each race, shows the kms, litres of diesel used, GST claimed, Fuel Tax rebate claimed, Driver payment and compares it to how much Reliance Transport who provided the Prime Mover and Driver charged us their last season, they were charging \$2.20 per km excluding GST when we last used them, I am sure they would have increased that price each year but for the sake of the comparison we are using their old rate.

You will observe that we save more than \$1000 each and every week, when the distance is greater such as Holbrook we saved \$3,400. Over the full season our saving compared to the prime mover and semi is \$32,771. However for a true comparison we need to add back the cost of the new unit Registration, Insurance, Servicing and repairs, even after adding back those costs we have saved \$24,326.

If we include the \$19,030 depreciation on the vehicles, then the saving is reduced to **\$5,296** which is still a very substantial saving. The depreciation is calculated on the Hino FD having a life of 10 years and the Geraldty Unit and crates a life of 20 years. The best way to consider the depreciation expense is that we are putting money away each year to replace these units at end of life, if the Truck is still serving us well after 10 years then we are further in front.

I hope this information gives members a greater understanding of how fortunate that we are that our historical leaders and members put us in such a good position to be able to afford such an investment. We also have land and buildings worth more than \$1 million.