

South Australian Homing Pigeon Association

South Australian Homing Pigeon Association
As at 31 December 2021

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Committee's Report

South Australian Homing Pigeon Association For the year ended 31 December 2021

Committee's Report

Your committee members submit the financial report of South Australian Homing Pigeon Association for the financial year ended 31 December 2021.

Significant Changes

nil

Signed in accordance with a resolution of the Members of the Committee on:

(Chairman)

Date / /

(Treasurer)

Date / /

Income and Expenditure Statement

South Australian Homing Pigeon Association For the year ended 31 December 2021

	2021	2020	2019	2018
Income				
NON RACING INCOME				
Advertising and Sales of Year Book	20	193	168	-
Advertising - Website	1,400	-	2,125	1,750
Affiliations	1,020	1,400	2,658	1,399
Canteen Sales/Lease	-	-	455	455
Capitation Fees	39,780	32,000	31,838	33,868
Car Parking Fees	12,480	8,528	500	2,000
Club Liability Insurance Income	-	-	2,170	1,833
Donations - Members	-	-	3,000	3,000
Donations - Trophies	2,100	1,950	1,350	1,475
GPS Readings	-	20	-	-
Interest received	797	2,579	416	642
Life Ring Sales	24,158	22,086	21,873	21,807
Members Fines	110	50	-	-
Presentation Evenings				
Presentation Evening Sales	-	-	3,920	2,979
Presentation Evening Expenses	(3,140)	(394)	(4,144)	(3,602)
Total Presentation Evenings	(3,140)	(394)	(224)	(623)
Proceeds - Sale of Birds	8,280	5,449	7,113	5,949
Rent of Hall	2,840	3,130	1,673	1,300
Ring Transfers	886	352	371	685
SMS Alert Income	-	-	20	-
Total NON RACING INCOME	90,731	77,343	75,506	75,540
RACING INCOME				
Nomination Income				
5 Bird Series Nominations	-	-	2,827	3,392
Angel Flight Nominations	-	-	832	-
Main Race Nominations	3,213	6,917	3,178	5,710
Special Race Nominations	-	-	202	294
Vin Blanden Nominations	130	130	170	155
Verco Series Nomination Income & Expenses				
Ring Race Nominations	6,105	-	-	3,346
Ring Race Prize Money & Costs	(451)	-	-	(2,997)
Total Verco Series Nomination Income & Expenses	5,654	-	-	349
Total Nomination Income	8,997	7,047	7,210	9,900
Pre - Payment Birds	50,277	53,982	65,004	62,079
Sundry Income - SALDC	450	-	266	76
Total RACING INCOME	59,724	61,029	72,480	72,056
INCOME - PRODUCT SALES				

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	2021	2020	2019	2018
Polo Shirts and Caps	-	-	-	27
Sales	1,892	-	-	-
Stock Sales	2,064	1,933	2,121	1,838
Vaccine Income				
Vaccine Newcastle PMV Sales	1,906	-	5,232	4,800
Vaccine Pigeon Pox Sales	330	-	2,300	4,500
Total Vaccine Income	2,236	-	7,531	9,300
Total INCOME - PRODUCT SALES	6,192	1,933	9,652	11,165
INCOME - TRAINING UNIT SUBSIDIES				
Pigeon Training - Ford Income	4,748	7,404	6,881	8,268
Pigeon Training - Mazda Income	5,960	4,415	5,941	6,193
Total INCOME - TRAINING UNIT SUBSIDIES	10,708	11,819	12,822	14,460
OTHER INCOME				
Profit (Loss) on Sale of Assets	(1,918)	-	(2,541)	-
Total OTHER INCOME	(1,918)	-	(2,541)	-
Total Income	165,436	152,124	167,918	173,221
Cost of Sales				
Geraldty Crates Labelling	-	-	318	-
Stock Cost of Goods Adjustment	-	827	515	2,139
Stock Purchases	66	761	647	-
Vaccine Pigeon Pox Purchase	-	-	1,709	3,845
Vaccine PMV Newcastle Purchase	-	-	4,170	4,029
Total Cost of Sales	66	1,587	7,358	10,013
Gross Surplus	165,370	150,537	160,560	163,208
Expenditure				
NON RACING/TRAINING/SALES EXPENSES				
Auditing Fees & Accounting Fees	2,000	1,980	1,800	1,750
Bank Fees	8	3	3	3
Club Rebate for Life Ring Prizes	-	-	6,000	-
Club Rebate for Members	-	-	4,240	-
Computer Software & Consumables	2,147	25	-	12
Constitution Costs Register	-	-	-	59
Debenture Interest (Exp)	-	387	750	1,250
Electricity	1,380	3,300	3,667	4,205
Headquarters Cleaning	917	1,000	1,001	1,000
Headquarter Repairs and Maintenance	15,275	1,387	7,242	5,722
Headquarters Security	1,231	694	779	2,707
Honorariums				
General Secretary Honorium	9,960	10,000	10,000	9,714
Race Secretary	-	100	350	700
Ring Secretary Honorarium	3,000	3,000	3,000	3,000

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	2021	2020	2019	2018
Treasurer Honorarium	3,000	3,000	3,000	3,000
Website/PC Manager IT	1,800	1,800	1,790	1,750
Year Book Honorarium	518	1,000	2,300	-
Total Honorariums	18,278	18,900	20,440	18,164
Insurance Expenses				
Insurance - Building and Other	2,848	2,567	2,091	2,266
Insurance - Officers Indemnity	2,110	1,539	1,212	1,151
Insurance - Public Liability	-	-	2,360	2,213
Insurance - Stamp Duty	-	-	469	735
Insurance - Volunteer Workers	-	720	592	592
Total Insurance Expenses	4,958	4,826	6,724	6,956
Life Ring Purchases	3,352	3,890	3,436	3,500
Management Committee Expenses	95	108	148	213
Postage	42	-	44	529
Printing and Stationery	1,031	327	326	607
Promotion of the Sport	200	-	-	1,950
Rebate Club Public Liability Insurance for next year	-	2,500	-	-
Rebate Pre paid for Flyers next year	-	16,000	-	-
Rates - Port Adelaide Council	2,160	2,499	2,392	1,311
Rates - Water	1,560	1,108	1,136	1,285
Sponsorship Royal Show	200	-	-	400
Sundry Expenses	3,952	-	-	-
Telephone				
Telephone - Chairman Mobile - 0409 802 944	390	-	-	-
Telephone - General Secretary Mobile - 0448 883 512	599	1,023	975	1,152
Telephone - Ring Secretary Mobile - 0409 802 944	374	778	654	790
Telephone - SAHPA Land Line and Internet	1,218	1,119	1,091	1,368
Telephone - Satellite Phone Convoyer	404	425	327	590
Total Telephone	2,985	3,345	3,048	3,900
Website Costs	832	1,364	188	161
Website Domain Registration	-	308	200	280
Waste Collection	746	1,065	788	793
Working Bee Expenses	1,225	-	-	12
Worksafe SA Expenses	1,009	(791)	1,002	1,093
Year Book Publication	173	874	1,989	-
Total NON RACING/TRAINING/SALES EXPENSES	65,755	65,098	67,342	57,862
RACING EXPENSES				
Angel Flight Expenses	-	-	832	1,541
Alternative Unit				
Alternative Unit - Convoyer	-	750	500	-
Alternative Unit - Driver	-	900	600	-
Alternative Unit - Expenses	-	850	162	-
Alternative Unit - Fuel	-	409	398	-

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	2021	2020	2019	2018
Alternative Unit - Insurance	-	1,205	1,106	1,064
Alternative Unit - Registration	-	286	-	-
Alternative Unit - Repairs & Maintenance	-	-	-	205
Total Alternative Unit	-	4,400	2,765	1,269
Depreciation	16,445	19,854	19,652	24,119
Feed Supplied to Pigeons	814	545	594	776
Honour Boards	(64)	340	1,168	611
Main Unit				
Main Unit - Conveyer	8,750	6,450	6,700	8,600
Main Unit - Driver	10,500	8,650	9,250	10,300
Main Unit - Expenses	10,305	1,930	2,350	3,300
Main Unit - Fuel (net expense)				
Main Unit - Fuel	9,147	6,029	7,997	7,960
Main Unit - Fuel Tax Credits	-	-	(2,301)	(2,369)
Total Main Unit - Fuel (net expense)	9,147	6,029	5,696	5,591
Main Unit - Insurance	5,126	4,343	3,906	3,766
Main Unit - Loader	240	480	660	420
Main Unit - Registrations	558	409	774	1,251
Main Unit - Repairs & Maintenance	11,575	3,335	2,644	3,428
Total Main Unit	56,201	31,626	31,980	36,656
Prize Money				
Prize Money - 5 Bird Pool	60	-	4,108	4,580
Prize Money - Assoc Races	3,200	2,400	2,800	2,400
Prize Money - Special Races	200	2,000	2,000	3,000
Prize Money - Verco Series	-	-	-	844
Prize Money - Vin Blanden	130	150	170	155
Total Prize Money	3,590	4,550	9,078	10,979
RAA Membership	462	302	538	527
RASL - Drug Testing	-	-	479	-
SAHPA Aggregate Champion	-	200	182	181
Trophy Expenses	73	778	991	546
Vet Expenses	-	-	-	80
Total RACING EXPENSES	77,522	62,595	68,261	77,286
TRAINING UNIT EXPENSES				
Ford Pigeon Trailer				
Ford Pigeon Trailer - Insurance	120	214	221	237
Ford Pigeon Trailer - Registration	85	31	117	82
Total Ford Pigeon Trailer	205	245	338	319
Ford Unit				
Ford Unit - Driver Fees	2,400	2,940	3,282	3,762
Ford Unit - Expenses	1,926	2,667	3,210	3,289
Ford Unit - Insurance	439	1,166	1,011	1,047
Ford Unit - Registration	555	286	613	939

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	2021	2020	2019	2018
Ford Unit - Repairs and Maintenance	1,869	4,048	1,564	1,668
Total Ford Unit	7,189	11,107	9,678	10,705
Training Unit 2				
Training Unit 2 - Drivers Fees	5,455	2,180	2,520	3,580
Training Unit 2 - Expenses	1,897	1,541	2,176	4,222
Training Unit 2 - Insurance	-	843	1,196	1,400
Training Unit 2 - Registration	375	381	289	1,251
Training Unit 2 - Repairs and Maintenance	1,376	-	1,699	2,028
Total Training Unit 2	9,103	4,945	7,879	12,482
Total TRAINING UNIT EXPENSES	16,496	16,297	17,896	23,505
Total Expenditure	159,773	143,990	153,499	158,654
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	5,597	6,547	7,061	4,555
Current Year Surplus/(Deficit) Before Income Tax	5,597	6,547	7,061	4,555
Net Current Year Surplus After Income Tax	5,597	6,547	7,061	4,555

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Assets and Liabilities Statement

South Australian Homing Pigeon Association As at 31 December 2021

	NOTES	31 DEC 2021	31 DEC 2020	31 DEC 2019	31 DEC 2018
Assets					
Current Assets					
Cash and Cash Equivalents					
CBA - Business Online Saver 0343		150,000	45,042	-	-
CBA - Debit Card Account 8621		5,602	4,012	-	-
CBA - General Account 8108		9,529	12,043	-	-
CBA - Ring Race Account 5657		5,654	9,754	-	-
CBA - SAHPA Rings 0829		3,786	-	-	-
Vaccine Holding Account (CA)		1,120	1,966	-	-
Total Cash and Cash Equivalents		175,691	72,817	-	-
Historical Bank Accounts					
CBA Dr Card historic		-	-	1,382	1,277
CBA SAHPA Rings 0829 historic		-	704	-	-
CBA Bus Online Saver historic		-	-	37,010	160,552
CBA Gen A/c 2108 historic		-	-	16,073	3,583
Total Historical Bank Accounts		-	704	54,465	165,412
Floats & Petty Cash					
Float - Training Unit 1 Ford		-	100	-	-
Float - Training Unit 2 Mazda		-	300	200	-
Petty Cash - General Secretary		-	604	121	-
Petty Cash - Ring Secretary		-	100	100	100
Total Floats & Petty Cash		-	1,104	421	100
Trade and Other Receivables					
Accounts Receivable		834	10,538	-	-
Trade Debtors		-	-	16,087	859
Total Trade and Other Receivables		834	10,538	16,087	859
Inventories		220	2,579	3,444	7,355
Total Current Assets		176,745	87,743	74,417	173,725
Non-Current Assets					
Term Deposits					
Bank SA Term Deposit		-	-	1,335	1,308
CBA Fixed Term Deposit		-	120,000	120,000	-
Total Term Deposits		-	120,000	121,335	1,308
Fixed Assets					
Equipment at Cost					
Equipment at Cost		14,368	11,718	11,718	11,718
less Equipment Accumulated Depreciation		(9,903)	(9,544)	(9,139)	(8,641)
Total Equipment at Cost		4,465	2,174	2,579	3,076
Ford Unit & Trailer					

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	NOTES	31 DEC 2021	31 DEC 2020	31 DEC 2019	31 DEC 2018
Ford Unit & Trailer at Cost		-	22,327	22,327	22,327
less Ford Unit & Trailer Accumulated Depreciation		-	(20,158)	(19,659)	(19,042)
Total Ford Unit & Trailer		-	2,168	2,668	3,285
Geraldly Main Unit					
Geraldly Main Unit at Cost		103,043	103,043	103,043	103,043
less Geraldly Main Unit Accumulated Depreciation		(29,182)	(25,295)	(20,143)	(14,991)
Total Geraldly Main Unit		73,861	77,748	82,900	88,052
Geraldly Trailer					
Geraldly Trailer at Cost		57,949	57,949	57,949	57,949
less Geraldly Trailer Accumulated Depreciation		(16,412)	(14,225)	(11,328)	(8,430)
Total Geraldly Trailer		41,538	43,724	46,621	49,519
Hino Dutro Unit					
Hino Dutro Unit at Cost		-	-	-	39,045
less Hino Dutro Unit Accumulated Depreciation		-	-	-	(31,365)
Total Hino Dutro Unit		-	-	-	7,679
Hino FD500					
Hino FD500 at Cost		114,163	114,163	114,163	114,163
less Hino FD500 Accumulated Depreciation		(60,983)	(53,386)	(44,704)	(34,781)
Total Hino FD500		53,180	60,777	69,460	79,382
Mazda BT50					
Mazda BT50 at Cost		14,098	14,098	14,098	-
less Mazda BT50 Accumulated Depreciation		(3,371)	(1,838)	(87)	-
Total Mazda BT50		10,727	12,260	14,011	-
Racing Canopy Additons					
Racing Canopy Additions		-	-	-	18,985
Less Racing Canopy Accum Depn		-	-	-	(13,520)
Total Racing Canopy Additons		-	-	-	5,465
Solar Panels					
Finnway Solar 15 kw		14,398	-	-	-
less Solar Panels Accum Depn		(91)	-	-	-
Total Solar Panels		14,307	-	-	-
Improvements at Cost					
Improvements at Cost		31,711	31,711	31,711	31,711
Less Improvements Accumulated Depreciation		(14,325)	(13,532)	(13,066)	(12,588)
Total Improvements at Cost		17,386	18,179	18,645	19,123
Total Fixed Assets		215,464	217,030	236,884	255,582
Land and Buildings					
10 Boulderstone Road		269,766	269,766	269,766	269,766

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	NOTES	31 DEC 2021	31 DEC 2020	31 DEC 2019	31 DEC 2018
Land Revaluation		1,010,000	1,010,000	1,010,000	1,010,000
Total Land and Buildings		1,279,766	1,279,766	1,279,766	1,279,766
Total Non-Current Assets		1,495,230	1,616,796	1,637,984	1,536,656
Total Assets		1,671,975	1,704,539	1,712,401	1,710,382
Liabilities					
Current Liabilities					
Accrual of Expenses		-	2,900	5,407	500
Provision for 5 Bird Pools		1,500	1,500	-	-
Provision for Angel Flight Donation		115	115	-	-
Provision for Pre Paid Discount		-	16,000	-	-
Provision for Public Liability Payment next year		-	2,500	-	-
Provision for Ring Race		-	9,754	-	-
Rounding		-	-	-	-
Sundry Creditors		-	7,006	17,538	5,544
Debentures					
Debenture Northers Suburban		-	-	-	20,000
Debenture SA Racing Pigeon Fed		-	-	20,000	20,000
Debenture Southern Districts		-	-	10,000	10,000
Interest Payable - Debentures		-	-	602	1,045
Total Debentures		-	-	30,602	51,045
Total Current Liabilities		1,615	39,775	53,547	57,088
Non-Current Liabilities					
Loans					
Long Term Liab - SRC Long Distrance Funds		-	-	637	2,137
Total Loans		-	-	637	2,137
Total Non-Current Liabilities		-	-	637	2,137
Total Liabilities		1,615	39,775	54,184	59,226
Net Assets		1,670,360	1,664,764	1,658,217	1,651,156
Member's Funds					
Capital Reserve					
Current Year Earnings		5,597	6,547	7,061	4,555
Retained Earnings		43,970	37,424	30,363	25,808
Total Capital Reserve		49,567	43,970	37,424	30,363
Members Capital					
Members Capital a/c		612,528	612,528	612,528	612,528
CBFC Perpeytual Trophy		1,000	1,000	1,000	1,000
Fin Fraser Memorial		500	500	500	500
Land Revalued Equity account		1,004,766	1,004,766	1,004,766	1,004,766
S J Gregerson Trust		1,000	1,000	1,000	1,000

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	NOTES	31 DEC 2021	31 DEC 2020	31 DEC 2019	31 DEC 2018
Vin Blanden Memorial		1,000	1,000	1,000	1,000
Total Members Capital		1,620,793	1,620,793	1,620,793	1,620,793
Total Member's Funds		1,670,360	1,664,764	1,658,217	1,651,156

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