

South Australian Homing Pigeon Association Incorporated

10 Baulderstone Rd

Gepps Cross

Balance Sheet

Comparison 2018, 2019 and 2020

Account Name	December 2018	December 2019	December 2020	G/L Code	Notes
Assets					
Current Assets					
Bank Accounts					
CBA - General Account 10038108	\$3,582.73	\$16,073.07	\$12,042.90	107030	
Business Online Saver Account	\$160,552.26	\$37,010.00	\$45,042.25	107040	
CBA - Debit Card Account	\$1,277.23	\$1,382.34	\$4,011.73	107035	
CBA - Ring Account	\$0.00	\$0.00	\$704.41	107025	
CBA - Ring Race Account	\$0.00	\$0.00	\$9,754.00	107080	
Total Bank Accounts	\$165,412.22	\$54,465.41	\$71,555.29		
Petty Cash					
Petty Cash - Ring Secretary	\$100.00	\$100.00	\$100.00	100220	
Petty Cash - General Secretary	\$0.00	\$121.05	\$604.26	100210	
Float - Training Unit 1 Ford	\$0.00	\$0.00	\$100.00	100130	
Float - Training Unit 2 Mazda	\$0.00	\$200.00	\$300.00	100120	
Total Petty Cash	\$100.00	\$421.05	\$1,104.26		
Term Deposits					
Bank SA Term Deposit	\$1,308.16	\$1,334.68	\$0.00	107060	2020 Transfer deposit from Bank SA to CBA
CBA Fixed Term Deposit 5015319	\$0.00	\$120,000.00	\$120,000.00	107045	2019 Term Deposit
Total Term Deposits	\$1,308.16	\$121,334.68	\$120,000.00		
Trade Debtors	\$858.50	\$16,086.65	\$10,538.28	101010	
Stock on Hand	\$7,354.68	\$3,443.65	\$2,578.61	106010	
Vaccine Holding account	\$0.00	\$0.00	\$1,966.34	392010	
Total Current Assets	\$175,033.56	\$195,751.44	\$207,742.78		
Property & Equipment					
Land and Buildings					
Land Revaluation	\$1,010,000.00	\$1,010,000.00	\$1,010,000.00	201020	
10 Baulderstone Rd	\$269,765.70	\$269,765.70	\$269,765.70	201010	
Improvements at Cost	\$31,710.98	\$31,710.98	\$31,710.98	205010	
Improvements Accum Depn	-\$12,587.88	-\$13,065.95	-\$13,532.06	206010	
Total Land and Buildings	\$1,298,888.80	\$1,298,410.73	\$1,297,944.62		
Equipment					
Equipment at Cost	\$11,717.73	\$11,717.73	\$11,717.73	207010	
Equipment Accum Depn	-\$8,641.30	-\$9,138.97	-\$9,543.86	208010	
Ford Unit & Trailer at Cost	\$22,326.50	\$22,326.50	\$22,326.50	209010	
Ford Unit & Trailer Acc Depn	-\$19,041.80	-\$19,658.78	-\$20,158.07	210010	
Hino Dutro Unit at Cost	\$39,044.64	\$0.00	\$0.00		2019 Hino Dutro Sold
Hino Dutro Unit Accum Depn.	-\$31,365.35	\$0.00	\$0.00		
Racing Canopy Additions	\$18,984.96	\$0.00	\$0.00		
Racing Canopy Accum Depn	-\$13,519.79	\$0.00	\$0.00		
Hino FD500 at Cost	\$114,163.37	\$114,163.37	\$114,163.37	215010	
Hino FD500 Accum Depn	-\$34,781.01	-\$44,703.81	-\$53,386.26	216010	
Gerald Main Unit at Cost	\$103,043.10	\$103,043.10	\$103,043.10	217010	
Gerald Main Unit Accum Depn	-\$14,990.66	-\$20,142.82	-\$25,294.98	218010	
Gerald Trailer at Cost	\$57,949.23	\$57,949.23	\$57,949.23	219010	
Gerald Trailer Accum Depn	-\$8,430.42	-\$11,327.88	-\$14,225.34	220010	
Mazda BT50 at Cost	\$0.00	\$14,098.09	\$14,098.09	221010	2019 Shared Purchase with SALDC
Mazda BT50 Accum Depn	\$0.00	-\$86.91	-\$1,838.30	222010	
Total Equipment	\$236,459.20	\$218,238.85	\$198,851.21		
Total Property & Equipment	\$1,535,348.00	\$1,516,649.58	\$1,496,795.83		
Total Assets	\$1,710,381.56	\$1,712,401.02	\$1,704,538.61		
Liabilities					
Current Liabilities					
Provision for Angel Flight donation	\$0.00	\$0.00	\$115.00	393010	
Provision for Public Liability payment next year	\$0.00	\$0.00	\$2,500.00	394010	SAHPA to pay for club public liability in 2021
Provision for Five Bird Pools 2021	\$0.00	\$0.00	\$1,500.00	395010	Gavin Treasurer donation for 2021
Provision for Ring Race 2021	\$0.00	\$0.00	\$9,754.00	396010	Ring Race prizes for 2021
Provision for Prepaid Discount 2021	\$0.00	\$0.00	\$16,000.00	397010	Prepaid discount \$100 per flyer in 2021
Accrual of Expenses	\$500.00	\$5,407.12	\$2,900.00	303010	Warmambool Club Trophies 2021, Hon Bds
Sundry Creditors	\$5,543.95	\$17,537.60	\$7,005.89	300530	2020 5BS prizes and other expense
Debentures					
Debenture Southern Districts	\$10,000.00	\$10,000.00	\$0.00		Paid back to club in 2020
Debenture SA Racing Pigeon Fed	\$20,000.00	\$20,000.00	\$0.00		Paid back to club in 2020
Debenture Northern Suburban	\$20,000.00	\$0.00	\$0.00		Paid back to club in Jan 2019
Interest Payable - Debentures	\$1,044.52	\$602.05	\$0.00		
Total Debentures	\$51,044.52	\$30,602.05	\$0.00		

South Australian Homing Pigeon Association Incorporated

10 Boulderstone Rd

Gepps Cross

Balance Sheet**Comparison 2018, 2019 and 2020**

Account Name	December 2018	December 2019	December 2020	G/L Code	Notes
Accruals & Payables					
Accrued Sales	\$0.00	\$0.00	\$0.00		
Suspense Account	\$0.00	\$0.00	\$0.00		
Total Accruals & Payables	\$0.00	\$0.00	\$0.00		
Total Current Liabilities	\$57,088.47	\$53,546.77	\$39,774.89		
Long-Term Liabilities					
SRC Long Distance Funds	\$2,137.21	\$637.21	\$0.00		SALDC paid out in 2020
Total Long-Term Liabilities	\$2,137.21	\$637.21	\$0.00		
Total Liabilities	\$59,225.68	\$54,183.98	\$39,774.89		
Net Assets	\$1,651,155.88	\$1,658,217.04	\$1,664,763.72		
Equity					
Members Equity					
Members Capital	\$612,527.59	\$612,527.59	\$612,527.59		
S J Gregerson Trust	\$1,000.00	\$1,000.00	\$1,000.00		
CBFC Perpetual Trophy	\$1,000.00	\$1,000.00	\$1,000.00		
V Blanden Memorial	\$1,000.00	\$1,000.00	\$1,000.00		
Fin Fraser Memorial	\$500.00	\$500.00	\$500.00		
Total Members Equity	\$616,027.59	\$616,027.59	\$616,027.59		
Land Revaluation	\$1,004,765.70	\$1,004,765.70	\$1,004,765.70		
Retained Earnings	\$25,002.86	\$30,362.59	\$37,423.75		
Current Year Earnings	\$5,359.73	\$7,061.16	\$6,546.68		Surplus
Total Equity	\$1,651,155.88	\$1,658,217.04	\$1,664,763.72		