

# South Australian Homing Pigeon Assoc

10 Baulderstone Rd  
Gepps Cross

## Balance Sheet

November 2010

19/01/2011  
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### Assets

Current Assets		
Business Online Saver Account	\$145,013.51	
CBA 10038108	-\$1,535.63	
Prepayment	\$1,000.40	
Total Current Assets		\$144,478.28
Bank SA Term Deposit		\$1,050.74
2008 Gen Sec Petty Cash		\$315.01
Petty Cash - Ring Secretary		\$100.45
Petty Cash - Canteen		\$400.00
Term Deposit 50072148		\$31,855.00
CBA CMT SOU 00035A 2507952		\$10,723.94
Debentures		
Esanda Debenture #1	\$1,000.00	
Esanda Debenture #2	\$1,000.00	
Esanda Debenure #4	\$1,000.00	
CBA Debenture	\$1,000.00	
Total Debentures		\$4,000.00
Stock on Hand		
Resaleable Stock	\$8,466.30	
Canteen Stock on hand	\$628.00	
Total Stock on Hand		\$9,094.30
Property & Equipment		
LAND AND BUILDINGS		
Land Revaluation	\$1,000,000.00	
10 Baulderstone Rd	\$275,000.00	
Improvement to Property	\$13,485.16	
Improvement - Depn	-\$2,039.00	
Total LAND AND BUILDINGS		\$1,286,446.16
Equipment		
Convoying Unit (at cost)	\$20,796.00	
Convoy Unit Accum Depcn'	-\$16,631.50	
Equipment at WDV	\$17,361.52	
Equipment Accum Dep'nc	-\$11,231.67	
Ford Pigeon Unit & Trailer	\$21,528.90	
Ford Unit & Trailer - AccDepn	-\$13,824.00	
Hino Pigeon Truck	\$38,941.82	
Hino Pigeon Truck Accum Deprec	-\$6,015.00	
Racing Canopy Additions	\$5,103.00	
Racing Canopy Accum Deprec	-\$193.00	
Total Equipment		\$55,836.07
GOODWILL		
Goodwill	\$10,000.00	
Total GOODWILL		\$10,000.00
Total Property & Equipment		\$1,352,282.23
Total Assets		\$1,554,299.95
Liabilities		
Current Liabilities		
GST Collected	\$1,670.64	
GST Paid	-\$2,677.08	
Total Current Liabilities		-\$1,006.44
Payroll Liabilities		
Accrued Honorariums	\$8,015.00	
Total Payroll Liabilities		\$8,015.00
Total Liabilities		\$7,008.56
Net Assets		\$1,547,291.39

### Equity

Member's Equity	
Member's Capital	\$476,541.52

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S J Gregerson Trust	\$1,000.00
CBFC Perpetual Trophy	\$1,000.00
V Blanden Memorial	\$1,000.00
Fin Fraser Memorial	\$500.00
Land Revaluation	\$1,000,000.00
Total Member's Equity	\$1,480,041.52
Retained Earnings	\$100,105.38
Current Year Earnings	-\$32,855.51
Total Equity	<u>\$1,547,291.39</u>

# South Australian Homing Pigeon Assoc

10 Baulderstone Rd  
Gepps Cross

## Profit & Loss Statement

1/12/2009 through 30/11/2010

19/01/2011  
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### Income

Affiliations	\$857.04
G.P.S. Reading	\$140.00
Capitation Fees	\$17,835.45
Canteen Sales	\$5,461.81
Polo Shirts & Caps	\$10.91
Freight Noms received	\$54,836.43
Interest received	\$6,924.76
Trophy Donation gus	\$500.00
Portland 10 Bird Special	\$1,868.19
Marree 10 Bird Special	\$1,839.27
Life Rings	
Life Ring Sales 2010	\$16,447.33
Total Life Rings	\$16,447.33
Postage recovered	\$71.27
Rent Of Hall	\$563.63
Cage Hire	\$38.18
Ring Transfers	\$437.20
Pigeon Unit Income Ford	\$13,459.63
Pigeon Training Unit Hino	\$5,284.05
Stock Sales	\$4,910.19
Sale of Equip	-\$800.36
Year Book Advertising	\$45.46
Trophy Donations	\$1,039.00
Vaccine Sales	\$2,672.72
Vin Blanden Noms	\$281.82
Website Advertising	\$1,536.37
Cock Bird Special Freight Noms	\$452.73
Flotek Pty Ltd - Parking	\$2,383.27
Sundry Income	\$49.45
Total Income	\$139,145.80

### Cost of Sales

Opening Stock on Hand	\$9,123.10
Stock Purchases	\$2,291.45
Vaccine Purchases	\$3,411.36
Life Ring Purchases	\$4,689.59
Life Rings Freight & Duty	\$2,591.97
Closing Stock on Hand	-\$9,094.30
Total Cost of Sales	\$13,013.17

### Gross Profit

\$126,132.63

### Expenses

Advertising	\$154.69
Auditing Fees & costs	\$1,760.00
Portland 10 Bird Special	\$1,141.22
Maree 10 bird Expenses	\$1,434.34
Marree 10 Bird Prize Money	\$2,000.00
Bank Fees	\$5.40
Convoyer	\$4,800.00
Convoyer Out-of-Pocket	\$459.65
Canteen Expenses - 2010	\$4,416.79
Computer Consumables	\$479.81
Council Rates	\$1,764.50
Certificate Printing	\$27.27
Depreciation - 2010	\$11,287.00
Royal Flying Doctor Service	\$50.00
RASL - Drug Testing	\$169.00
Royal Show Sponsorship	\$140.00
Electricity	\$1,797.65
SA Water (Water)	\$967.20
Emergency Services Levy	\$109.80

# South Australian Homing Pigeon Assoc

## Profit & Loss Statement

1/12/2009 through 30/11/2010

19/01/2011

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Freight Costs	\$36,264.21
Feed supplied to pigeons	\$700.70
Zone Prize Money	
Zone A	\$1,400.00
Zone B	\$1,400.00
Zone C	\$1,200.00
Zone D	\$900.00
Total Zone Prize Money	\$4,900.00
HQ Repairs & Maintenance	\$5,299.72
Headquarters Cleaning	\$1,000.00
Headquarters Security	\$569.02
Honour Board Maintenance	\$456.00
HONORARIUMS	
Treasurer's Honourarium	\$3,000.00
General Secretary Honourarium	\$7,593.40
Ring Secretary Honourarium	\$2,500.00
Assistant Secretary	\$1,666.00
Race Secretary	\$350.00
Website Manager	\$900.00
Total HONORARIUMS	\$16,009.40
Insurance Expenses	
Insurance Officers Indemnity	\$1,604.72
Insurance Building and Other	\$8,706.78
Total Insurance Expenses	\$10,311.50
Internet Fees	\$643.16
Engraving of Trophies	\$831.73
Top Flyer Jacket	\$170.00
Keys Cut	\$734.91
Trophy Money	-\$170.00
Main Unit	
Main Unit R & M	\$36.36
Main Unit Cleaners	\$3,400.00
Main Unit Loaders	\$2,220.00
Main Unit Registration	\$882.00
Total Main Unit	\$6,538.36
Freight Exps - Small Unit	\$45.47
Driver's Out of Pocket Exps	\$269.77
Mgmt Committee expenses	\$410.64
Barley Straw for unit	\$663.00
Postage	\$1,162.24
Presentation Evening Exp	\$1,640.91
Printing & Copying	\$492.63
Year Book Publication	\$1,391.50
2010- Winners Trophy Money	\$2,070.00
Solicitor's Fees	\$606.00
Stationery & Supplies	\$1,390.73
TELEPHONES	
Gen.Sec	\$140.40
SAHPA 82623856	\$1,550.16
VODAPHONE	\$713.33
SAHPA 82623857	\$578.23
Convoyer's Phone	\$409.56
Ring Secretary 8252.9377	\$955.58
Clock Chairperson M 0419824381	\$431.27
Telephone Subsidy - Groups	\$425.00
Total TELEPHONES	\$5,203.53
Yellow Pages	\$542.00
Vin Blanden Prizemoney	\$310.00
Website Domain Registration	\$280.00
Workcover (officers)	\$857.00
OHS&W Fee (Workcover)	\$5.10
Waste Collection	\$3,713.14
Release Information Radio	\$125.00
Pigeon Unit (Training)	
Ford Unit Expenses	\$4,076.56

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