

**SAHPA Inc**

***Treasurer's Report for the 2009 Season***

***To all SAHPA Inc Members***

I respectfully provide all financial members with a copy of the ***SAHPA Inc Financial Statements for your information.***

Please find attached a letter from the ***Auditor [Mrs. Bev Mead from Angela Hill and Associates]*** confirming the financial statements have been audited as required by our Constitution.

The association has recorded a loss for the 2009 season largely due to following:

**Income**

Interest received was down by \$ 6689.30 due to the Global Financial Crisis

Slow payments of website advertising by members

Increase in training unit re southern federation truck \$8497.89

Freight down \$4148.51

**Expenses**

HQ repairs and maintenance up due to car parking area and storm water repairs

Valuation expense due to revaluation of land and buildings refer balance sheet

Training unit two expenses of \$6307.20 making a profit overhaul of \$2190.69

Prize money up by \$4074.09

I would like to thank Mrs. Cheryl Myers for her help during the season and wish all members a happy new year

**David Cawte**

**Treasurer 2009**



To the Committee:

**SOUTH AUSTRALIAN HOMING PIGEON ASSOCIATION INC  
YEAR ENDED 30<sup>TH</sup> NOVEMBER, 2009**

**AUDITORS REPORT:**

I have examined the books and computer records in respect of the year ended 30<sup>th</sup> November, 2009.

In my opinion the attached Statements are properly drawn up so as to give a true and fair view of:

- (a) The financial affairs of the SAHPA Inc at the 30<sup>th</sup> November, 2009.
- (b) The income and expenditure of the SAHPA Inc in the year on that date.

With the following exceptions:

There has again been a necessity to adjust some entries in relation to GST as the Myob programme in use does not handle GST through a Journal entry. I have spoken to the Treasurer to enable him to key the information in through Cash Payments / Receipts which, although not as quick to do, will enable the correct recording for ATO purposes. When the December BAS is lodged the required adjustments should be made at that time.

An invoice is again missing from Officeworks and I have taken the entry that the Treasurer has made to be correct. It is for a large amount of \$1306.06 (GST inclusive) and has been recorded as Year Book Publication.

Once again there was an issue with the Commonwealth Bank however I have found the problem and it will not be an issue in the future. When I audited the books for the 2008 year the Treasurer was unable to obtain a current Statement and although he rang the Bank in my presence they would not issue one because of the signatory. At that time I wrongly assumed that the interest would be added to the Term Deposit at the end of the term and therefore overstated the income in that account. While auditing the 2009 books I noted that the interest actually went into the everyday account and therefore the balance reported on the 2008 financials was incorrect. I have adjusted my records and reprinted a corrected report showing a profit of \$2,050.21 for that year.

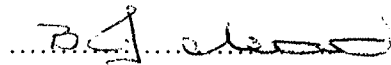
I note that there is a refund of \$35.00 expected from the Registrar of Motor Vehicles since 20.4.09 and advise that this should be followed through.

There appears to be an overpayment to Main Unit Cleaners for week ending 14<sup>th</sup> August and also a payment of \$85.00 on 3<sup>rd</sup> October as there are no signatures against these payments.

It should be noted that the General Secretary Honorarium was paid in June to cover until the end of February 2010. I do not have access to the Minutes to verify that approval was given for the transaction.

I have not counted the Petty Cash or Floats and take the figures as correct.

I am enclosing the Session Reports from Myob to show the entries that I have adjusted.



Beverley J Mead PNA MNTAA

Dated at Salisbury 19<sup>th</sup> January, 2010