

SAHPA Inc

Treasurer's Report for the 2010 Season

To all SAHPA Inc Financial Members.

I respectfully provide all financial members with a copy of the *SAHPA Inc Financial Statements for your information.*

Please find attached a letter from the *Auditor Mrs. Bev Mead from Angela Hill and Associates* confirming the financial statements have been audited as required by our Constitution.

There have been several changes to the Balance Sheet namely:

The funds in the *Adelaide Bank* Transferred to *CBA Business Online Saver Account*

The *CBA CMT SOU 004A 23507618* was used to purchase the *Hino Truck*

The association has recorded a loss of \$32855.51 for the 2010 season largely due to following:

Income Down \$ 25,848.07 from 2009

The major variance was *Freight Nominations* down \$18,138.80 for the year:
represented by:

2009 birds nominated 70,927

2010 birds nominated 50,339

Shortfall for the season 20,588 Birds

Stock sales down \$2608, this could also be a regular occurrence because of electronic timing being used by members. (i.e. less race rubbers being used)

Expenses : Major variances are as follows

Depreciation up by \$7144 due to new Hino Truck

Training unit up by \$4141 repairs to Hino Truck

I would like to thank Mrs. Cheryl Myers for her help during the season and wish all members a happy new year.

David Cawte

Treasurer 2010