

SAHPA Inc

Treasurer's Report for the 2014 Season

To all SAHPA Inc Financial Members.

I respectfully provide all financial members with a copy of the *SAHPA Inc Financial Statements for your information.*

Please find attached a letter from the **Auditors Major, May & Associates** confirming the financial statements have been audited as required by our Constitution.

The association has recorded a loss of \$655.33 for the 2014 season.

The major **Income** variances are the following:

Freight Nominations down by \$ 13657.93

PMV Vaccine down by \$14866.99

Expenses: we had extraordinary expenses of \$9200

R& M HQ 4500

Race Unit re: repairs and servicing 4700

If we add this figure back our true figure for the financial year would have been a profit of **\$8544.67**

David Cawte

Treasurer 2014