

SAHPA Inc

Treasurer's Report for the 2013 Season

To all SAHPA Inc Financial Members.

I respectfully provide all financial members with a copy of the *SAHPA Inc Financial Statements for your information.*

Please find attached a letter from the **Auditors Major, May & Associates** confirming the financial statements have been audited as required by our Constitution.

The association has recorded a profit of \$10698.20 for 2013 I would like to thank all Flying Members for a job well done and the fees set by our Management Committee.

The major **Income** variances are the following:

Freight Nominations down by \$26520.27 this is due to the change in line of flight.

Expense were kept under control having a variance of \$1175 for 2013

I would like to thank Mrs. Cheryl Myers for her help during the season and wish all members a successful flying season for 2014

David Cawte

Treasurer 2013