



**INDEPENDENT AUDITOR'S REPORT  
SOUTH AUSTRALIAN HOMING PIGEON ASSOCIATION**

*Scope*

We have audited the attached special purpose financial report, comprising Profit & Loss [Last Year Analysis], Balance Sheet [Last Year Analysis], and Notes to the Accounts, of South Australian Homing Pigeon Association for the year ended 30<sup>th</sup> November 2013. The Officers of the Association are responsible for the financial report and have determined that the accounting policies used are consistent with the reporting requirements of the Constitution, and are appropriate to the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Association's financial reporting requirements under the Constitution. We disclaim any assumption of responsibility for any reliance on this report, or on the financial report to which it relates, to any person other than the members, or its use for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting conventions described in the Notes to the Financial Statements. Statements of Accounting Concepts and Accounting Standards are not applicable to the basis of accounting adopted by the Association.

The audit opinion expressed in this report has been formed on the above basis.

*Qualification*

As is common for organisations of this type, it is not practicable for the Association to maintain an effective system of internal control over donations, and other cash based activities, until their initial entry in the accounting records. Accordingly, our audit in relation to these items was limited to amounts recorded.

*Opinion*

In our opinion, subject to the effects, if any, of the above qualification, the financial report presents fairly, in accordance with the accounting conventions described in Note 1, the state of affairs of the Association as at 30<sup>th</sup> November 2013, and the results for the year ended on that date.

Signed at Norwood this 31<sup>st</sup> day of January 2014.  
**MAJOR, MAY & ASSOCIATES**  
Chartered Accountants



**ANDREW MAY**  
Partner

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