

South Australian Homing Pigeon Assoc

10 Boulderstone Rd
Gepps Cross

Balance Sheet

	THIS YEAR As At 31st Dec 2016	LAST YEAR As At 30th Nov 2015
Assets		
Current Assets		
Bank Accounts		
CBA 10038108	\$11,309.33	\$26,165.56
Business Online Saver Account	\$90,304.25	\$4,102.69
CBA - Mega Account 8621	\$3,695.49	\$4,610.37
Foreign Exchange Account	\$3,790.18	\$140,000.00
Total Bank Accounts	\$109,099.25	\$174,878.62
Petty Cash		
Petty Cash - Ring Secretary	\$100.45	\$100.45
SAHPA Float	\$226.61	\$2,000.00
Total Petty Cash	\$327.06	\$2,100.45
Term Deposits		
CBA Fixed Term Deposit 5015319	\$0.00	\$117,512.04
Bank SA Term Deposit	\$1,261.30	\$1,226.44
Total Term Deposits	\$1,261.30	\$118,738.48
Debtors		
Trade Debtors	\$8,338.65	\$31,292.66
Total Debtors	\$8,338.65	\$31,292.66
Stock on Hand		
Resaleable Stock	\$5,000.18	\$20,283.28
Mega Stock On Hand	\$0.00	\$11,921.84
Total Stock on Hand	\$5,000.18	\$32,205.12
Other Current Assets		
Presentation Raffle	\$0.00	\$327.06
Total Other Current Assets	\$0.00	\$327.06
Total Current Assets	\$124,026.44	\$359,542.39
Property & Equipment		
Land and Buildings		
Land Revaluation	\$1,010,000.00	\$1,010,000.00
10 Boulderstone Rd	\$269,765.70	\$269,765.70
Improvements at Cost	\$23,545.52	\$23,545.52
Improvements Accum Dep.	-\$11,681.13	-\$11,376.91
Total Land and Buildings	\$1,291,630.09	\$1,291,934.31
Equipment		
Convoing Unit at Cost	\$0.00	\$20,796.00
Convoy Unit Accum Dep.	\$0.00	-\$19,431.22
Equipment at Cost	\$22,579.62	\$23,690.81
Equipment Accum Dep.	-\$18,118.83	-\$17,523.58
Ford Unit & Trailer at Cost	\$26,242.84	\$27,353.76
Ford Unit & Trailer Acc Dep.	-\$21,251.10	-\$19,965.25
Hino Dutro Unit at Cost	\$39,044.64	\$39,044.64
Hino Dutro Unit Accum Dep.	-\$27,985.57	-\$25,773.22
Racing Canopy Additions	\$18,984.96	\$18,984.96
Racing Canopy Accum Dep.	-\$10,445.63	-\$8,310.79

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Hino FD500 at Cost	\$110,878.37	\$1,818.18
Hino FD500 Accum Dep	-\$10,480.28	\$0.00
Gerald Main Unit at Cost	\$103,043.10	\$0.00
Gerald Main Unit Accum Dep	-\$4,686.34	\$0.00
Gerald Trailer at Cost	\$57,949.23	\$0.00
Gerald Trailer Accum Dep	-\$2,635.50	\$0.00
Total Equipment	\$283,119.51	\$40,684.29
Total Property & Equipment	\$1,574,749.60	\$1,332,618.60
Total Assets	\$1,698,776.04	\$1,692,160.99
Liabilities		
Current Liabilities		
GST Liability		
GST Collected	\$28,012.16	\$4,380.39
GST Paid	-\$32,616.87	-\$9,809.11
Total GST Liability	-\$4,604.71	-\$5,428.72
Trade Creditors	\$646.81	\$975.00
Debentures		
Debenture Southern Districts	\$10,000.00	\$0.00
Debenture SA Racing Pigeon Fed	\$20,000.00	\$0.00
Debenture Northern Suburbs	\$20,000.00	\$0.00
Interest Payable - Debentures	\$1,237.70	\$0.00
Total Debentures	\$51,237.70	\$0.00
Accruals & Payables		
Accrued Sales	\$0.00	\$46,600.00
Total Accruals & Payables	\$0.00	\$46,600.00
Total Current Liabilities	\$47,279.80	\$42,146.28
Long-Term Liabilities		
SRC Long Distance Funds	\$3,637.21	\$5,000.85
Total Long-Term Liabilities	\$3,637.21	\$5,000.85
Total Liabilities	\$50,917.01	\$47,147.13
Net Assets	\$1,647,859.03	\$1,645,013.86
Equity		
Members Equity		
Members Capital	\$612,527.59	\$611,872.26
S J Gregerson Trust	\$1,000.00	\$1,000.00
CBFC Perpetual Trophy	\$1,000.00	\$1,000.00
V Blanden Memorial	\$1,000.00	\$1,000.00
Fin Fraser Memorial	\$500.00	\$500.00
Total Members Equity	\$616,027.59	\$615,372.26
Land Revaluation	\$1,004,765.70	\$1,004,765.70
Retained Earnings	\$24,875.90	\$0.00
Current Year Earnings	\$2,189.84	\$24,875.90
Total Equity	\$1,647,859.03	\$1,645,013.86

* Current Year Earnings 2016 = 13 Months Nov15-Dec16