

2024 AGM TREASURER REPORT

Following discussion at the 2023 AGM your SAHPA Committee of Management agreed a policy of ensuring that income for the SAHPA would be no more than \$150K to ensure that no GST would be payable.

To this end, some activities were no longer to be the responsibility of the SAHPA. These activities were taken up by the SALDC, and the SAHPA COM is pleased with that outcome. The activities include tossing fees, vaccine procurement on behalf of the clubs at cost, end of year function collections and payments, etc. The surplus funds \$5,986 (after costs) were then transferred as income to the SAHPA.

Total income for 2023 was \$147,489.

The SAHPA has again been fortunate to gain significant non-member income from outside sources – namely Harvey Norman Gepps Cross, Tomas Transport, and Laser World – these companies use 10 Boulderstone Road as a permanent and part time storage facility. This income has been used to reduce the cost for SAHPA membership and racing significantly. Non SAHPA member income was \$25,056.

In addition, to assist the process of ensuring that no GST payments will occur, the SAHPA COM held 2023 memberships at \$200, and life ring charges were reduced from \$1 each to \$0.75 cents.

Significant costs for 2023 were Honorariums \$40,796, Insurances (property, vehicles, SAHPA indemnity) \$16,345, Fuel purchases \$13,052 and Promotion of the Sport \$3,681.

A surplus of \$3,902.06 was obtained when taking depreciation (\$15,278) into account.

D Walker

Treasurer SAHPA

March 2024